



Coverage Report

Relationship Building Meeting with Mr. Mohit Narula in Pune, India

- "Water heater industry will grow by 6-8%" Sakal Times
- "Consumer's first choice is Racold" Navbharat
 - "Water heater sale increased by 6-8% increase" Pudhari

Water Heater Industry will grow by 6 to 8 per cent Date : Dec 20, 2019

Publication : Sakal Times

'Water heater industry will grow by 6 to 8 per cent'

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PUNE: To address the demand for aesthetic and energy efficient water heaters, Ariston Thermo, a leading global company in the water heating and heating industry, which offers 'Racold' brand of water heaters, is offering two special water heaters named 'Omnis' and 'Aures'.

While interacting with media on Wednesday, MD, Anston Thermo India Private Limited, Mohit Narula, said that the water heater influstry is expected to grow by 6 to 8 per cent annually and the company is also targeting to grow at the same pace.

"The current market of water heaters is about Rs 2,700 crore and our share is about one fifth in the market," added Narula.

Speaking about the changing industry trends and product offerings, Narula



said that considering the demands of current generation, the company came up with Arres water heater, which provides instant bot water.

"The product has great design and has functionality of multi-point usage and if a customer wants to have connections in multiple bathrooms or kitchens, it is possible. The Omnis water heater has facility of wi-fi connect and can also be used for scheduling of water heating," added Narula.

Speaking on safety of water heaters, Narula said that they have more than 60 years of experience in the industry and product innovation is continuous process with focus on safety and energy efficiecy.

"We have won the 3 Good design awards and were awarded 9 times by the Bureau of Enery Efficiency, which speaks of our dedication towards quality. While there are products available in the market, which are focussing on pricing, our focus is only on quality," added Narula.

The managing director added that the company will also be looking for B2B sales to increase the penetration of the product.

Racold offers end-to-end solar water heating solutions to suit specific requirements in different markets. It provides customised solutions for industrial, residential, health care, educational and special applications, it also offers gas water heating solutions and heat pump water heaters.





For Customers, Racold is the First Choice for Water Heaters

Date: Dec 20, 2019 Publication: Navabharat







Water Heater Industry sees 6 to 8 per cent increase

Date: Dec 19, 2019 Publication: Pudhari

वॉटर हीटरच्या बाजारपेठेच सहा ते आठ टक्के वाढ

बाजारपेठ २७०० ते २८०० कोटींची मोहित नरुला यांनी असून भविष्यकाळात तिच्या वाढीला मोठा वाव आहे. कारण सध्या फक्त १० टके बाजारपेठेपर्यंत ही उत्पादने पोहोचली आहेत. तिची वाढ वर्षाला ६ ते ८ टक्के वेगाने होत आहे.

ऑरिस्टन धर्मी इंडिया प्रायव्हेट

पुणे : देशातील वॉटर हीटर्स लिमिटेडचे व्यवस्थापकीय संचालक माहितीनुसार या उत्पादनांच्या ऑनलाइन खरेदीचे प्रमाण ८ ते १० टक्के असून त्यात आणखी वाढ अपेक्षित आहे. अलीकडच्या काळात शहरी भागाप्रमाणेच ग्रामीण भागातही वॉटर हीटर उत्पादनांना मागणी आहे.